



NUCLEAR FUEL SERVICES, INC.

3945 Holcomb Bridge Road

Suite 202, Norcross, Georgia 30092

*Bond File  
M/017/001***FAX**

Date:

11/4/96

Number of pages including cover sheet

2

To:

Tony

Phone:

Fax phone:

CC:

From:

Krista

Phone:

770/662-8405

Fax phone:

770/662-8415

REMARKS:

☐ Urgent☐ For your review☐ Reply ASAP☐ Please comment



Nuclear Fuel Services, Inc.  
3945 Holcomb Bridge Road  
Suite 202  
Norcross, GA 30092  
(770) 862-8405  
FAX: (770) 862-8415

Paul F. Schutt  
CEO

November 4, 1996

Mr. Tony Gallegos  
Division Oil, Gas & Mining  
1594 W. N. Temple, Suite 1210  
Salt Lake City, Utah 84114-5801

Dear Tony:

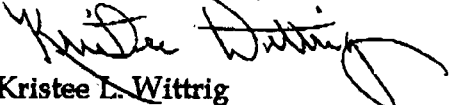
This letter is to inform you that the Letter of Credit will remain with NationsBank or the bond will be secured by First Tennessee Bank. The notice of cancellation was an error on NationsBank's part from the standpoint that NFS did not receive the renewal notice giving us an option to renew or not to renew. Therefore, when they did not receive a response, they send us a notice of cancellation. This situation has been corrected and NationsBank has us informed NFS that they will renew our bond if we so desire, and the Letter of Credit remains in effect.

We are currently in the process of moving our financial banking to First Tennessee Bank. At this point in time, we are not certain whether we will leave the bond with NationsBank or move it to First Tennessee Bank. That decision will be made sometime the middle of November, and we will advise you accordingly.

Please feel free to call us should you have any questions or need any other type of documentation.

Sincerely,

NUCLEAR FUEL SERVICES, INC.

  
Kristee L. Wittrig  
Executive Secretary to Paul F. Schutt

cc: Glenn Jones/Melissa Grindstaff  
Paul F. Schutt  
Jay M. McMurray  
Fred McDonald



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Tony

Revised - typos in 1st  
one.

Krister



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Sincerely,

NUCLEAR FUEL SERVICES, INC.

A handwritten signature in black ink, appearing to read "Kristee L. Wittrig", is written over the typed name.

Kristee L. Wittrig  
Executive Secretary to Paul F. Schutt

cc: Glenn Jones/Melissa Grindstaff  
Paul F. Schutt  
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